



For Immediate Release

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**SugarHouse Gaming Makes Major Commitment to Community with
Announcement of SugarHouse Foundation**

*Foundation to support economic development, community enrichment, and
health and human service improvement programs*

Philadelphia, PA (April 7, 2006) – SugarHouse Gaming, one of the applicants for a casino license in Philadelphia under Pennsylvania’s new gaming law, today announced the formation of the SugarHouse Foundation. The Foundation will support projects and causes intended to respond to the critical needs in the areas of economic development, community enrichment, and health and human services improvement in the Greater Philadelphia area. Specifically, the Foundation will develop programs and partnerships in the areas of:

- Economic Development –The SugarHouse Foundation is fully committed to participating in economic development initiatives in order to enhance the quality of life in the neighborhoods nearest the casino. Among other things, the Foundation supports the concept of a Special Services District, which would receive grants from the Foundation for community improvement. This could include funding for traffic improvements, enhanced lighting, etc.
- Community Enrichment Initiatives – The SugarHouse Foundation’s Community Enrichment program seeks to improve the quality of life in and around the region. Specifically, these initiatives will target underserved communities and individuals.
- Health and Human Service Improvement – The SugarHouse Foundation’s Health and Human Service Improvement program is dedicated to supporting programs intended to improve the health and wellness of citizens in the region.

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“We intend to be significant part of the community and pledge now to be a good corporate citizen,” said Greg Carlin, CEO of SugarHouse Gaming. “Through the SugarHouse Foundation, we will be able to have a positive impact in the region. Our goal is to create opportunity to encourage and promote both individuals and the area as a whole.”

The Foundation will be funded through revenues generated by the SugarHouse Casino. The casino operators will donate two and a half percent of its annual pre-tax income to the Foundation. The Casino’s annual contribution will be capped at \$3 million.

A five-member board of directors, made up of SugarHouse representatives, business and local community leaders, initially will oversee the Foundation’s operations.

“We have the opportunity to help to improve the quality of life of an entire community through our programs,” said Jerry Johnson, Chairman of the SugarHouse Foundation. “We look forward to helping to create a better life for citizens in our neighborhood through education and civic involvement.”

About SugarHouse Gaming

SugarHouse Gaming is a joint venture created to bring gaming to Philadelphia, Pa. The investors bring more than 100 years of development and community experience to the project. The partners have developed, constructed, and operated casinos, luxury hotels, and other hospitality businesses around the world, including Niagara Fallsview Casino Resort, Pennsylvania Convention Center, Water Tower Place in Chicago, Hyatt Regency Philadelphia at Penn’s Landing, and Four Seasons Hotel in Philadelphia, Chicago, and Sydney, Australia.

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