For Immediate Release

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George Mancuso Joins SugarHouse as Vice President of Slot Operations

Philadelphia, PA – SugarHouse Casino today announced that George Mancuso has been named Vice President of Slot Operations of SugarHouse Casino. Mancuso brings more than 28 years in the gaming industry to the SugarHouse management team. SugarHouse has been awarded a Category Two Slot Machine License in Philadelphia.

Mr. Mancuso will oversee all slot operations functions for the SugarHouse Casino, including hiring and training slot attendants and supervisors for the opening of the casino, managing the slot service team, and implementing strategies to improve market share and increase annual slot revenues. Prior to joining SugarHouse, Mr. Mancuso served as the Vice President of Slot Operations at the Tropicana Casino Resort in Atlantic City.

"George Mancuso is a great addition to our growing team and we're excited to have him join us," said Bob Sheldon, President, SugarHouse Gaming. "His experience and success at the Tropicana will help us fulfill our commitment of bringing a world-class facility to Philadelphia."

While at the Tropicana Casino Resort, Mr. Mancuso expanded the slot operation from 1,200 slot machines to more than 4,400 slot machines with yearly revenues of more than $330 million. The Tropicana also received more awards than any other Atlantic City Casino including, "Most Innovative Slot Floor," "Best Variety" and "Best Video Poker."

"This is a great opportunity and I'm thrilled to join SugarHouse's experienced management team," said Mr. Mancuso. "We hope to move forward with construction in the very near future."

The $550 million SugarHouse casino project will be built on the 22.6-acre former Jack Frost Refinery site on the Delaware River waterfront. Initial plans call for 3,000 slots, a pedestrian promenade and plaza, and an array of restaurants, bars, an entertainment lounge and retail stores, with the option for future development to include expanded gaming, a 700 room hotel, additional restaurants, retail and an event center.

About SugarHouse Gaming

SugarHouse Gaming is a limited partnership created to bring gaming to Philadelphia. Collectively, the partners bring more than 100 years of development and community experience to the project, having developed, constructed, and operated casinos, luxury hotels, and other hospitality businesses around the world, including Niagara Fallsview Casino Resort, Pennsylvania Convention Center, Water Tower Place in Chicago, Hyatt Regency Philadelphia at Penn's Landing, and many Four Seasons Hotels including Philadelphia, Chicago, and Sydney, Australia. For more information please visit www.sugarhousecasino.com.

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