For Immediate Release

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SugarHouse Casino Plan of Development Receives Unanimous Approval From Philadelphia Planning Commission

Significant Milestone in Bringing Gaming to Philadelphia

Philadelphia, PA (May 22, 2007) – The Philadelphia Planning Commission unanimously approved the SugarHouse Casino's Plan of Development and site designation as a Commercial Entertainment District today. SugarHouse Gaming has been awarded a Category Two Slot Machine License in Philadelphia.

Philadelphia City Council is expected to consider both matters in the near future.

"This is a significant step forward for our project, and it's gratifying that the Planning Commission has given its stamp of approval to our vision for what the SugarHouse will be," said Bob Sheldon, President, SugarHouse Gaming. "The SugarHouse is going to be a world-class facility that all Philadelphians can be proud of. Today's vote moves us closer to delivering thousands of jobs and millions of dollars in tax relief to Philadelphians."

The $550 million casino project will be built on the 22.6-acre former Jack Frost Refinery site on the Delaware River waterfront. Initial plans call for 3,000 slots, a pedestrian promenade and plaza, and an array of restaurants, bars, an entertainment lounge, and retail stores, with the option for future development to include expanded gaming, a 700-room hotel, additional restaurants, retail and an event center.

About SugarHouse Gaming

SugarHouse Gaming is a limited partnership created to bring gaming to Philadelphia. Collectively, the partners bring more than 100 years of development and community experience to the project, having developed, constructed, and operated casinos, luxury hotels, and other hospitality businesses around the world, including Niagara Fallsview Casino Resort, Pennsylvania Convention Center, Water Tower Place in Chicago, Hyatt Regency Philadelphia at Penn's Landing, and many Four Seasons Hotels including Philadelphia, Chicago, and Sydney, Australia. For more information please visit www.sugarhousecasino.com.

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